

System Dynamics Society
Budget Comparison, Last Fiscal Year (unaudited)
 January through December 2003

	<u>Jan - Dec 03</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
Products	88,506.00	91,000.00	-2,494.00	97.26%
INC Conferences	185,229.00	211,975.00	-26,746.00	87.38%
Investment Income	6,670.64	5,500.00	1,170.64	121.28%
Membership Dues	27,340.00	24,000.00	3,340.00	113.92%
Other Income	0.00	100.00	-100.00	0.0%
Shipping and Handling	15,357.95	15,000.00	357.95	102.39%
Publications Sales	8,200.18	1,000.00	7,200.18	820.02%
Sponsor Dues and Donations	37,671.50	21,000.00	16,671.50	179.39%
Total Income	368,975.27	369,575.00	-599.73	99.84%
Cost of Goods Sold				
Proceedings	1,976.50			
Bibliography Update Expense	235.00	500.00	-265.00	47.0%
Management Game	8,305.58	20,000.00	-11,694.42	41.53%
PhD Seminar in System Dynamics	1,757.00			
Reprint Outdated SDR	248.29			
Total COGS	12,522.37	20,500.00	-7,977.63	61.09%
Gross Profit	356,452.90	349,075.00	7,377.90	102.11%
Expense				
Awards	5,130.44	6,100.00	-969.56	84.11%
Bank Adjustments (Expense)	619.21	100.00	519.21	619.21%
Contract with Univ at Albany	183,014.00	183,014.00	0.00	100.0%
Credit card fees	10,222.28	6,000.00	4,222.28	170.37%
Electronic Presence Support	232.04			100.0%
EXP Conferences	78,033.85	136,357.00	-58,323.15	57.23%
EX Conference Prepaid	20,326.00			100.0%
Journal Expense	11,000.00	11,000.00	0.00	100.0%
Membership Directory Exp	1,209.01	3,000.00	-1,790.99	40.3%
Membership Services	250.00	3,000.00	-2,750.00	8.33%
Membership Subsidies	8,145.00	3,000.00	5,145.00	271.5%
Miscellaneous Expense	223.90	100.00	123.90	223.9%
Office Equipment Purchases	39.96	2,000.00	-1,960.04	2.0%
Officer Expenses	3,133.00	5,500.00	-2,367.00	56.96%
Printing & Duplicating	2,031.47	2,500.00	-468.53	81.26%
Professional Fees	21,894.96	12,000.00	9,894.96	182.46%
Shipping /Postage Expense	12,291.83	10,000.00	2,291.83	122.92%
Supplies	650.98	1,500.00	-849.02	43.4%
Uncategorized Expenses	0.00	2,000.00	-2,000.00	0.0%
Total Expense	358,447.93	387,171.00	-28,723.07	92.58%
Net Income	-1,995.03	-38,096.00	36,100.97	5.24%