

Dear Eliot,

Thank you for quick response. This is an unprecedented year for the JWF award, which has not been presented for the past three years. I do not know how the budget for the prize money works but assume that when award is skipped the unused funds roll over.

As Rebecca has pointed out, the JWF award committee has this year selected two award- worthy articles. The first is authored by 6 people, the second by 14. Thus, we need to budget this year for two prizes of \$5000 each and 20 plaques. Additionally, as Rebecca also pointed out, we need to extend the JWF award ceremony session by at least 30 minutes to accommodate the two presentations and accompanying talks, for which Rebecca anticipates minor overtime expense. Rebecca is also contacting the plaque maker for a quote for 20 plaques.

I am writing to endorse the request Rebecca has made on JWF award committee's behalf. The unknown at this time is the cost of plaques for which the numbers will be available soon. My estimate of the JWF award budget this year is as follows:

Prize money: \$10,000 (2×5000)
Estimated cost of 20 plaques: \$1500 (20×75)
Estimated overtime and AV costs: \$500
Total budget requested for 2025: \$12000

I hope this request can be accommodated since the award has not been given for the past three years and many years have been skipped also in past. I also hope this is a one-time happening and we'll rarely deviate from 1-award/0-award norm in future.

Thank you,
Khalid

Khalid Saeed, Ph.D.
Professor of Economics and System Dynamics
Social Science and Policy Studies Dept.
Worcester Polytechnic Institute
100 Institute Road, Worcester, MA 01609

Ph: [508-831-5563](tel:508-831-5563), email: saeed@wpi.edu
<https://www.wpi.edu/people/faculty/saeed>
<https://wp.wpi.edu/operationaleconomics/>