

2024 Policy Council Meeting

December 4, 2024

11 am NYT

CHECK-IN

What is your favorite music?

QUESTIONS OR COMMENTS

**Enter HU in chat OR enter your question
or comment**

2024 Policy Council Meeting - December

0:05 Welcome and Agenda (Allyson)

0:05 Motions (Allyson)

0:10 Membership Update (Inge)

0:40 2024 VP Finance Report & 2025 Budget (Eliot)

0:10 Online Conference Experience: Focus Groups (John)

0:05 2025 PC (Asmeret)

Adjournment

2024 PC Motions Summary (Allyson)

VOICE VOTE TODAY

- Minutes
- Executive Editor
- Committee appointments
- ENRM SIG

PASSED (bold items passed in or since last meeting)

- **(1134) Motion to appoint Florian Kapmeier to the Awards Committee (Allyson)**
- (1131) Motion to approve the formation of the Nordic Chapter (Peter)
- (1130) Motion to approve the formation of the MIT Chapter (Peter)
- (1129) Motion to approve the formation of the French Chapter (Peter)

Motion to Approve Policy Council Minutes

September-October, 2024

Moved by Lees Stuntz

To approve the Policy Council Meeting Minutes September-October, 2024

<http://bit.ly/SDSPCNotes>

Motion to Approve...

Moved by Bob Eberlein

To renew Andreas Grössler as the Executive Editor of the System Dynamics Review beginning in 2025 in accordance with the Policies.

<http://bit.ly/SDSPCNotes>

Motion to Appoint...

Moved by Allyson Beall King

David Lounsbury to the Society Programs Oversight Committee (2025-2027)

Catherine Decouttere to the Publications Committee (2025-2027)

<http://bit.ly/SDSPCNotes>

Motion to Approve the Environmental and Natural Resource Management SIG

Moved by Peter Hovmand

To approve the Environmental and Natural Resource Management (ENRM) SIG.

The Environmental and Natural Resources Management (ENRM) SIG will replace the Environmental SIG and share the mailing list of the Agricultural and Food, Energy, and Water SIGs to organize activities and manage resources of interest.

[Proposed Working Agreement](#)

<http://bit.ly/SDSPCNotes>

Membership Update (VP Membership)

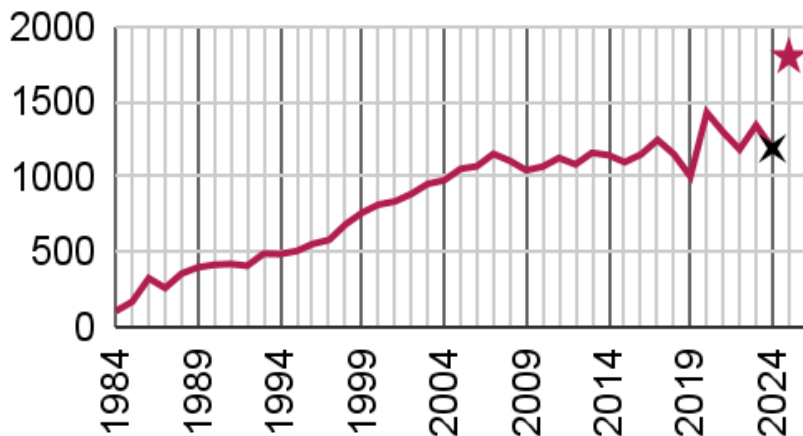


Inge Bleijenbergh
Radboud University

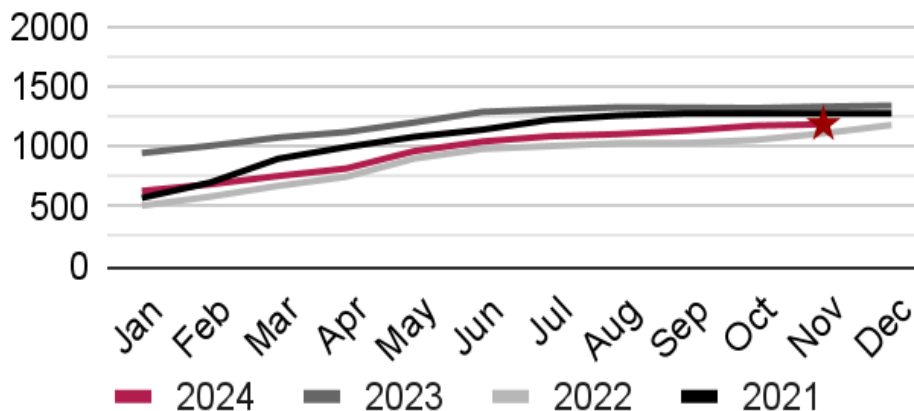
- Present membership figures
- New membership prices
- Change in retirement pricing: first effect
 - 12 retired members
- Policy preparation: Dana Meadows scholarship
- Membership Strategy

Membership Numbers

Members (y)



Members (m)



Finance Committee - 2024 VP Report



Eliot Rich

University at Albany

- Final audited results from 2023 completed
- 2023 NOI of \$24K is better than budgeted **-\$28,789** largely due to reduced expenses
- 2023 reserves gained \$134K in unrealized investment gain
- Retained GUIDESTAR GOLD rating for transparency

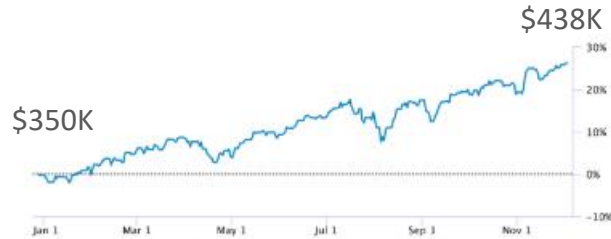
Finance Committee - 2025 Budget Proposal

- Budgeting for operating loss of **-\$44,448** over ~\$1,356,000 anticipated reserves
 - Investments in capability building (SIGs, CRM)
 - Conference venue change
 - Level memberships and journal income
- Includes retargeting of DM reserves to support scholarship, to be proposed later in 2025 by VP Membership
- We tend to budget expenses high and revenue low

~One Year Return on Investment Funds

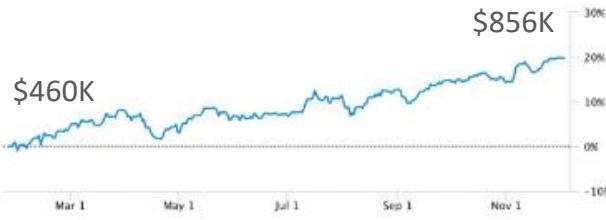
Dana Meadows Award Account

26.18%
Return



SDS Investment Acct (Schwab)

19.78%
Return



SDS Investment Acct (3Edge)

7.8%
Return



REFERENCE: DJIA 18.62%, NASDAQ 26.2%

Planned 2025 Revenues

		2025 Budget	2024 Budget	2024 Actuals (Year End Estimate)	2024 Diff Act - Bud
REVENUE					
	Journal	\$72,416	\$72,390	\$82,293	9,903
	Membership	\$110,000	\$110,000	\$109,605	(395)
	Summer School	\$35,000	\$35,000	\$35,000	0
	Conference	\$284,780	\$226,405	\$312,417	86,012
	Sponsorships (Conference)	\$25,000	\$25,000	\$35,180	10,180
	Products	\$48,300	\$44,450	\$61,786	17,336
	Services	\$11,000	\$11,000	\$15,000	4,000
	Learning	\$1,500	\$1,500	\$2,376	876
	Sponsorships (Society)	\$40,000	\$38,000	\$40,500	2,500
	Other Fundraising	\$3,500	\$4,000	\$4,821	821
	Stewardship Donations	\$15,000	\$0	\$9,600	9,600
	TOTAL REVENUE	\$646,496	\$567,745	\$708,579	140,834
	TOTAL COGS	\$25,550	\$17,300	\$38,337	21,037
	GROSS PROFIT	\$620,946	\$550,445	\$670,242	119,797

- Conference assume 420 in-person attendees
- Stewardship committee will raise income to be spent on salaries to extend effort. This does not include contributions to endowment fund

Planned 2025 Expenditures

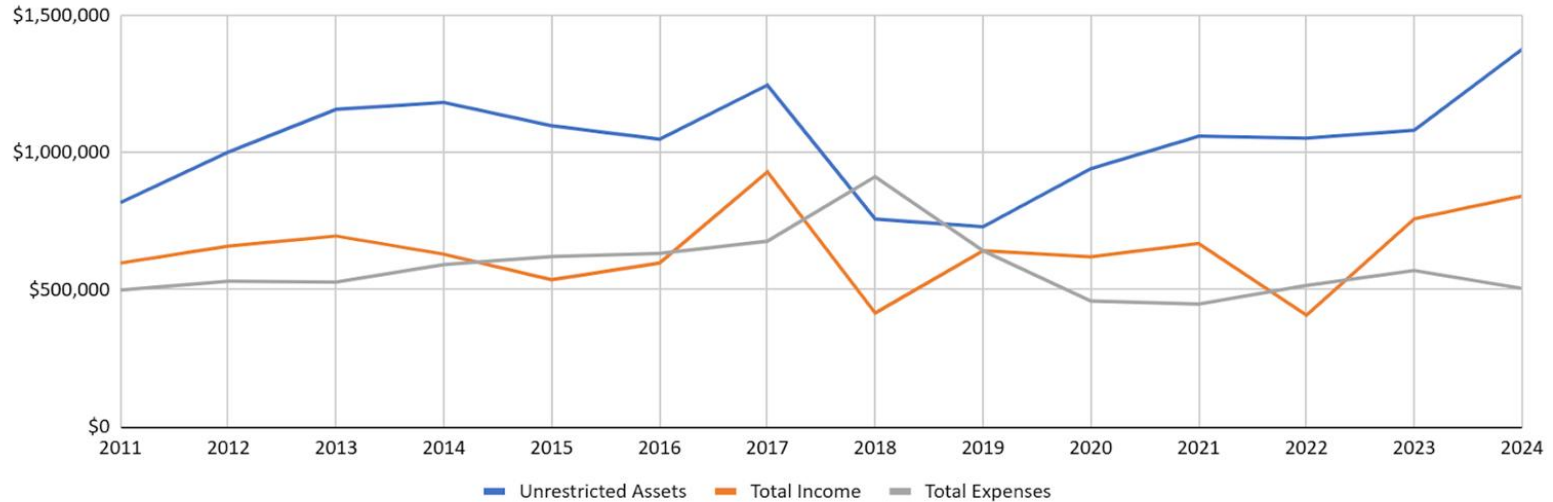
	2025 Budget	2024 Budget	2024 Actuals (Year End Estimate)	2024 Diff Act - Bud
EXPENSES				
Awards	\$28,845	\$13,700	\$7,877	(5,823)
Bank Charges	\$14,554	\$15,548	\$24,385	8,837
StFF Fund	\$10,000	\$10,000	\$0	(10,000)
Strategy Committee Efforts	\$0	\$0	\$0	0
Conference	\$170,533	\$101,329	\$143,104	41,775
Summer School	\$10,000	\$15,000	\$9,500	(5,500)
Student Chapter	\$1,000	\$1,000	\$818	(182)
Insurance	\$3,806	\$3,806	\$3,310	(496)
Journal	\$27,416	\$27,390	\$27,390	0
Marketing	\$12,165	\$34,100	\$12,166	(21,934)
Learning	\$5,000	\$0	\$0	0
EPresence	\$56,250	\$31,250	\$34,284	3,034
Miscellaneous	\$0	\$500	\$0	(500)
Professional Development	\$500	\$500	\$0	(500)
Office	\$6,000	\$4,525	\$5,438	913
Stewardship	\$3,000	\$0	\$801	801
Product Development	\$0	\$0	\$0	0
Professional Fees	\$193,720	\$173,278	\$183,840	10,562
Payroll Expenses	\$142,606	\$136,402	\$128,411	(7,991)
TOTAL EXPENDITURES	\$685,394	\$568,328	\$581,325	12,996
Investment Allocation	\$20,000	\$14,296	\$2,873	(11,424)
NET OPERATING INCOME	-\$44,448	-\$3,587	\$91,790	95,378
Investment Expenses	-\$1,500	-\$1,500	\$0	1,500
NET OTHER REVENUE	-\$1,500	-\$1,500	\$0	1,500
NET REVENUE	-\$45,948	-\$5,087	\$91,790	96,878

- Some marketing expenditures have shifted into professional fees.
- CRM improvements in E presence funding
- Anticipated new DM scholarship funded through investment allocation / transfer

Unrestricted Assets, Income and Expenses over time

Unrestricted Assets, Total Income and Total Expenses (USD)

2011-2023 Audited, 2024 Q3



(Source: Reserves Balances Calculation, 11/28/2023)

Anticipated Reserve Balances

2022	Reserves Balance (EOY 2021)	\$ 1,345,978
	+ Investment income (net) and contributions to reserves	\$ (167,531)
	+ Operating income (loss)	\$ 59,156
	Change in net assets	\$ (108,375)
	Reserves Balance (EOY 2022, audited)	\$ 1,237,603

2023	Reserves Balance (EOY 2022)	\$ 1,237,603
	+ Investment income (net) and contributions to reserves	\$ 163,984
	+ Operating income (loss)	\$ 24,219
	Change in net assets	\$ 188,203
	Reserves Balance (EOY 2023, audited)	\$ 1,425,806

2024 (Q3)	Reserves Balance (EOY 2023)	\$ 1,425,806
	+ Investment income (net) and contributions to reserves	\$ 179,957
	+ Operating income (loss)	\$ 169,034
	Change in net assets	\$ 348,991
	Reserves Balance (q3 2024, projected, unaudited)	\$ 1,774,797

EOY FMV investments

Unrestricted	Restricted
\$ 981,437	\$ 364,541
\$ (105,603)	\$ (61,928)
\$ 64,156	\$ (5,000)
\$ (41,447)	\$ (66,928)
\$ 939,990	\$ 297,613

\$1,103,903 ■

EOY FMV investments

\$ 939,990	\$ 297,613
\$ 91,326	\$ 72,658
\$ 49,610	\$ (25,391)
\$ 140,936	\$ 47,267
\$ 1,080,926	\$ 344,880

\$994,661

EOY FMV investments

\$ 1,080,926	\$ 344,880
\$ 101,852	\$ 78,105
\$ 173,767	\$ (4,733)
\$ 275,619	\$ 73,372
\$ 1,356,545	\$ 418,252

\$1,130,854

(Source: SDS Statement of Activity 11/9/2024)

Proposed Reserve Designations 2025

PROPOSED DESIGNATIONS FOR RESERVES (2025)

	TOTAL	Unrestricted	Restricted
Capital Reserve		\$ 957,606	
Proposed Designations			
Operations Cash		\$94,939	
Chapter Development / Stff		\$200,000	
JWF award reserve		\$104,000	
Restricted			
DMA1			\$ 397,252
DMA2			\$ 21,000
TOTAL	\$ 1,774,797	\$ 1,356,545	\$ 418,252

(Source: Reserve Balances Calculation, 11/9/2024)

Finance Committee Motions

Propose an electronic vote, if acceptable.

Motion 1:

The Policy Council adopts the budget proposed by the Finance Committee for 2025.

Motion 2:

The Policy Council designates the unrestricted assets of the Society for FY 2025 as proposed by the Finance Committee

ISDC2025 Online Conference Experience (VP Meetings)



John Pastor Ansah

CASE

- 200+ past online conference attendees invited
 - 5 people attended in 2 focus group sessions (16+ ISDCs attended online)
- Online ISDC is valuable:
 - Keeping abreast of the field
 - Minimizes cost
 - Minimizes travel

Key Issues from the Focused Group

- It is NOT a priority to see everyone in the room. The primary priority is to see the SLIDES. Secondary priority is to see the speaker. It is NOT important to see the participants.
- Online experience has been progressing towards a better experience with each successive conference. Bergen was the best yet and should simply be improved upon.
- They like the website and find it very easy to identify the talks that they would like to attend and can streamline their experience. There is more variety, but they can pick and choose more carefully. They are particularly impressed with the time zone interface.
- It was often difficult to hear the questions.
- Transcription in other languages, and Live AI summary with insights.

Suggestions for a Stronger Online Conference Experience

- REPEATING QUESTIONS: Make sure to pass a microphone OR repeat the questions as it was often difficult to hear the questions.
- NETWORKING:
 - Provide a room like in 2020 for people to hang out - let's consider bringing a TV for online and in-person interaction at the event - this can be managed at front desk.
 - Hold online networking session while there are in-person social events.
 - Provide a visual experience of “bumping into each other” (e.g., Miro).
- INCLUSION: address/mention the online audience during in-person sessions.
- ZOOM FATIGUE: not an issue as everybody is looking at screens all day anyhow.

Next Steps

- Conference Team (Organizers and Program Chairs) is being asked to...
 - Reinforce session chair roles
 - Include additional online networking sessions in the conference program
 - Explore online networking tools

2025 Policy Council (President-Elect)



Asmeret Naugle

Sandia Laboratories

- First meeting January 29, 10:30-12:00 Eastern
 - Topic: Best ways to engage the PC
- Focus areas for 2025:
 - PC meetings:
 - Strategic planning, discuss directions and mechanisms
 - Clarifying roles and responsibilities
 - Engagement across PC

ADJOURNMENT