

Stewardship Committee of the System Dynamics Society

February 18, 2021

POLICY 10A. Stewardship Committee (The Stewardship Committee is established under Bylaw XII)

Section 1. Purpose and Goals. The Stewardship Committee shall seek donors who are willing to support the long-term strength of the System Dynamics Society through their gifts. The committee shall organize the disbursement of collected funds to support the long-term growth of the Society and the field of System Dynamics.

Section 2. Membership. The Stewardship Committee shall consist of five members serving five-year staggered terms. The initial committee members shall serve three-to-seven-year terms and shall consist of Laura Peterson (2021-2027), David Andersen (2021-2026), Warren Farr (2021-2025), Birgit Kopainsky (2021-2024), and Jørgen Randers (2021-2023). Committee members must be members of the Society in good standing, have complementary personal and professional networks to other committee members, and have a history of making or soliciting donations that benefit the Society. Members shall be appointed in accordance with the Bylaws.

Section 3. Designated Funds. The Stewardship Fund shall be a designated Society fund and shall be funded initially from the existing Legacy Campaign Fund which is hereby dissolved. The Stewardship Committee may suggest the establishment of other designated funds, or include existing designated funds such as the Chapter Development/STFF in its proposed budgeting and activities.

Section 4. Contributions. Contributions solicited by the Stewardship Committee shall be maintained in the Stewardship Designated fund or another established Designated fund. Contributions pledged and received after January 1, 2021 shall have 10% of their value placed into the Society's current operating funds at the time funds are received. Income, after investment and bank expenses, on money in designated funds shall be apportioned to those designated funds.

Section 5. Budgeting and Activities. The Stewardship committee shall support activities that are consistent with its mission to promote the long-term growth of the Society and the field of System Dynamics. The committee shall submit annually a budget for, and outline of, its intended activities as part of the annual Society budgeting process with amendments as necessary. Expenditures within budgeted spending will be directed by the Chair of the Stewardship Committee or delegated staff, under the oversight of the Finance Committee. Expenditures in excess of budgeted spending conforming to the restrictions in the Bylaws may be made with the approval of the Finance Committee.

Section 6. Staff Support. The Stewardship committee shall pay all activity costs, including staff support provided by the Society, out of designated funds in accordance with its budget. The cost of such support shall be the actual cost to the Society based on its standard budgeting processes.