

Motion 1005

Proposer: Eliot Rich, on behalf of the Finance Committee

Moved: To approve changes to the 2020 Society budget for \$14,400.46.

Discussion:

At the end of 2019 there were several payable items that were in our adopted budget but not booked appropriately. Thus, they did not appear in our audited financial statement for 2019. The Finance Committee asks that these items be reauthorized in the 2020 budget for payment. Alternatively, the financial statements prepared by our auditor needs to be adjusted (a much more costly option).

The specific items are

- \$8,816.66 for the final settlement with UAlbany, budgeted for 2019. (account 5150)
- \$3,793.80 for the settlement with the 2019 Asia Pacific Conference from the Field Development Fund (account 5100) but was in the budget for 2019.
- \$1,790.00 for a contractor payment for the Forrester Economic Dynamics project. (account 5800) above the budgeted amount for 2019.