

Members of the Administrative Committee: Peter Milling (chair), Qifan Wang (President), Jim Lyneis (President-elect), Mike Radzicki (Immediate Past President), David Packer (Secretary), Bob Eberlein, and Jac Vennix.

### **Informational Items**

**Bob Eberlein Replaces Jim Lyneis.** The President Elect has an ex-officio position on the Administrative Committee. With Jim as President Elect, this created an opening which has been kindly filled by Bob.

**Annual Renewal of Contract with SUNY.** We completed our part of the renewal in October 2006; however, we are waiting for the final executed copy of the contract renewal. We do not expect any problems.

**Society Became a New York State Charity.** In 2005 the University at Albany required that we become a New York charity for 2006 in order to comply fully with state law and SUNY regulations. After almost a full year the chore was finally completed. The change also involves charging sales tax on many transactions now to customers in New York.

**Society Working with a New CPA.** The principals of the accounting firm we have been working with have decided to separate. The firm we have dealt with over the past years was Hall, Vasil and Dowd, CPA's. We will now be working with Murphy Hall & Company, CPA's. The service we have received to date from the newly formed firm has been excellent. Jack Pugh originally contracted with Andrew Hall and over the past few years our contact at Hall, Vasil and Dowd was Sue Murphy. These two people have started the new firm. Upon reviewing our files, Sue Murphy advised we change the sales tax procedures originally recommended by Jim Dowd. This means we will start collecting sales tax in Massachusetts as of the beginning of this year.

**The New Investment Policy is Going Well.** Our investment counselor, Sean Morgan, recently reviewed our investment accounts and stated that, things look fine, especially considering that it has been less than one year since implementation of the new investment strategy. Sean commented "... the overall results seem to be in line with the Society's investment goals and risk tolerance ..."

**Graduate Assistant Position Filled.** We welcome Navid Ghaffarzadegan, from Tehran, Iran. He began working in the Society office in September 2006. This item was in the 2005 budget, but was not implemented until 2006. We expect to continue supporting his assistanceship during his PhD studies.

**Society Experienced Strong Fiscal Performance for 2006.** For 2006, we posted a surplus of \$62,000. More details are in the main body of the VP Finance report.

**Permanent Appointment of Society Full Time Staff.** Roberta Spencer's permanent appointment file is at the University President's office for signature and should be executed any day; we do not expect any problems.

**Renovation of Society Spaces Completed.** The Society has moved back into its new space after having moved to temporary space as renovations were made during the summer of 2006. This process was very hectic for our staff, taking place during the height of our conference season. The renovations have given the Society overall better space including designated desks and work spaces for a graduate assistant and a visitor, and a private office for Roberta. Even though we had to wait a full year, it was worth the good results. Please see photos of the renovated office space:

[http://www.systemdynamics.org/PolicyCouncil/home\\_office\\_renovation.pdf](http://www.systemdynamics.org/PolicyCouncil/home_office_renovation.pdf).