

01/10/07
Accrual Basis

System Dynamics Society

A. Budget Comparison, Last Fiscal Year (unaudited)

January through December 2006

	Jan - Dec 06	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Vendor Collection Credit	2			
DMA Endow. Fund Camp.	100	0	100	100%
Products	106,978	113,000	-6,022	95%
INC Conferences	207,052	195,000	12,052	106%
DM Investment Inc	1,716			
Investment Income	21,141	5,000	16,141	423%
Journal Income	9,363			
Membership Dues	77,997	54,407	23,590	143%
Other Income	250	37,643	-37,393	1%
Shipping and Handling	20,241	16,950	3,291	119%
Publications Sales	7,546	5,000	2,546	151%
Sponsor Dues and Donations	38,194	25,000	13,194	153%
Conversion from Accrual to Cash	3,157	0	3,157	100%
Total Income	493,736	452,000	41,736	109%
Cost of Goods Sold				
Bibliography Update Expense	0	500	-500	0%
Fireside Chat	0	0	0	0%
Literature Collection	0	1,000	-1,000	0%
Management Game	25,480	25,000	480	102%
PhD Seminar in System Dynamics	8,288	1,500	6,788	553%
Proceedings	0	2,000	-2,000	0%
Cost of Goods Sold	0			
SD Review Reprints	0	200	-200	0%
Total COGS	33,768	30,200	3,568	112%
Gross Profit	459,968	421,800	38,168	109%
Expense				
Awards	5,086	7,000	-1,914	73%
Bank Adjustments (Expense)	-1,565	800	-2,365	-196%
Contract with Univ at Albany	203,355	203,355	0	100%
Credit card fees	10,704	9,638	1,066	111%
Depreciation Expense	0	1,500	-1,500	0%
Electronic Presence Support	428	500	-72	86%
EXP Conferences	81,059	99,117	-18,058	82%
Journal Expense	12,000	12,000	0	100%
Membership Directory Exp	1,800	2,000	-200	90%
Membership Services	1,165	0	1,165	100%
Membership Subsidies	0	2,250	-2,250	0%
Miscellaneous Expense	2,594	150	2,444	1,729%
Office Equipment Purchases	27	10,000	-9,973	0%
Officer Expenses	4,521	3,000	1,521	151%
Phone, Fax, E-mail Services	0	25	-25	0%
Printing & Duplicating	2,010	3,000	-990	67%
Product Development	528			
Professional Fees	58,573	51,509	7,064	114%
Shipping /Postage Expense	14,630	13,000	1,630	113%
Supplies	900	1,000	-100	90%
DM Exp reallocated to Core	0			
Total Expense	397,815	419,844	-22,029	95%
Net Ordinary Income	62,153	1,956	60,197	3,178%
Net Income	62,153	1,956	60,197	3,178%

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B. Profit & Loss Prev Year Comparison (unaudited)

January through December 2006

	Jan - Dec 06	Jan - Dec 05	% Change
Ordinary Income/Expense			
Income			
Vendor Collection Credit	2	0	100%
DMA Endow. Fund Camp.	100	34,125	-100%
Products	106,978	109,013	-2%
INC Conferences	207,052	219,255	-6%
DM Investment Inc	1,716	746	130%
Investment Income	21,141	14,935	42%
Journal Income	9,363	12,479	-25%
Membership Dues	77,997	109,272	-29%
Other Income	250	269	-7%
Shipping and Handling	20,241	18,624	9%
Publications Sales	7,546	2,839	166%
Sponsor Dues and Donations	38,194	35,952	6%
Conversion from Accrual to Cash	3,157	392	705%
Total Income	493,736	557,901	-12%
Cost of Goods Sold			
Bibliography Update Expense	0	333	-100%
Management Game	25,480	20,852	22%
PhD Seminar in System Dynamics	8,288	162	5,032%
Proceedings	0	775	-100%
Cost of Goods Sold	0	0	0%
SD Review Reprints	0	7,942	-100%
Total COGS	33,768	30,062	12%
Gross Profit	459,968	527,839	-13%
Expense			
Awards	5,086	5,494	-7%
Bank Adjustments (Expense)	-1,565	656	-339%
Contract with Univ at Albany	203,355	207,855	-2%
Credit card fees	10,704	11,444	-7%
Depreciation Expense	0	697	-100%
Electronic Presence Support	428	0	100%
EXP Conferences	80,911	72,291	12%
Journal Expense	12,000	12,000	0%
Membership Directory Exp	1,800	1,526	18%
Membership Services	1,165	0	100%
Miscellaneous Expense	2,604	25,140	-90%
Office Equipment Purchases	27	0	100%
Officer Expenses	4,521	7,748	-42%
Printing & Duplicating	2,010	5,152	-61%
Product Development	528	0	100%
Professional Fees	58,573	56,016	5%
Repairs	0	287	-100%
Shipping /Postage Expense	14,630	14,065	4%
Supplies	1,039	1,548	-33%
DM Exp reallocated to Core	0	0	0%
Total Expense	397,815	421,918	-6%
Net Ordinary Income	62,153	105,921	-41%
Other Income/Expense			
Other Expense			
Restricted DMA Donations & Int.	0	0	0%
Total Other Expense	0	0	0%
Net Other Income	0	0	0%
Net Income	62,153	105,921	-41%

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C. Profit and Loss, Fiscal Year, by Cost Centers (unaudited)

January through December 2006

	<u>Conferences</u>	<u>Core Ops</u>	<u>Sales</u>	<u>Publication</u>	<u>Web</u>	<u>DMC</u>	<u>IFR Transfer</u>	<u>Un- allocated</u>	<u>TOTAL</u>
Ordinary Income/Expense									
Income									
Vendor Collection Credit	0	2	0	0	0	0	0	0	2
DMA Endow. Fund Camp.	0	0	0	0	0	100	0	0	100
Products	0	0	106978	0	0	0	0	0	106978
INC Conferences	207052	0	0	0	0	0	0	0	207052
DM Investment Inc	0	0	0	0	0	1716	0	0	1716
Investment Income	0	20020	0	0	0	1121	0	0	21141
Journal Income	0	0	0	9363	0	0	0	0	9363
Membership Dues	0	77997	0	0	0	0	0	0	77997
Other Income	68	152	31	0	0	0	0	0	251
Shipping and Handling	0	0	18743	1498	0	0	0	0	20241
Publications Sales	0	0	2431	5115	0	0	0	0	7546
Sponsor Dues and Donations	0	38194	0	0	0	0	0	0	38194
Conversion Accrual to Cash	0	3157	0	0	0	0	0	0	3157
Total Income	207120	139522	128183	15976	0	2937	0	0	493738
Cost of Goods Sold	0								
Management Game	0	0	25480	0	0	0	0	0	25480
PhD Seminar	0	0	8288	0	0	0	0	0	8288
Cost of Goods Sold	0	0	0	0	0	0	0	0	0
Total COGS	0	0	33768	0	0	0	0	0	33768
Gross Profit	207120	139522	94415	15976	0	2937	0	0	459970
Expense	0								
Awards	0	5086	0	0	0	0	0	0	5086
Bank Adjustments (Expense)	-1763	238	-40	0	0	0	0	0	-1565
Contract with Univ at Albany	69763	77487	16494	5096	11572	0	659	22283	203354
Credit card fees	4161	4144	2374	21	0	3	0	0	10703
Electronic Presence Support	0	0	0	0	428	0	0	0	428
EXP Conferences	81059	0	0	0	0	0	0	0	81059
Journal Expense	0	0	0	12000	0	0	0	0	12000
Membership Directory Exp	0	0	0	1800	0	0	0	0	1800
Membership Services	0	1165	0	0	0	0	0	0	1165
Miscellaneous Expense	0	2594	0	0	0	0	0	0	2594
Office Equipment Purchases	0	27	0	0	0	0	0	0	27
Officer Expenses	0	2346	0	1729	0	0	445	0	4520
Printing & Duplicating	0	2010	0	0	0	0	0	0	2010
Product Development	0	0	528	0	0	0	0	0	528
Professional Fees	11060	37522	4902	1834	1789	0	1466	0	58573
Shipping /Postage Expense	81	486	14062	0	0	0	0	0	14629
Supplies	0	900	0	0	0	0	0	0	900
DM Exp reallocated to Core	0	3	0	0	0	-3	0	0	0
Total Expense	164361	134008	38320	22480	13789	0	2570	22283	397811
Net Income	42759	5514	56095	-6504	-13789	2937	-2570	-22283	62153

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D. Balance Sheet Prev Year Comparison (unaudited)

As of December 31, 2006

	Dec 31, 06	Dec 31, 05	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Bank of America (Fleet)	135,121	103,187	31,934	31%
Bank Paypal	0	2,594	-2,594	-100%
Foreign Currency Checking	-34,342	0	-34,342	-100%
UBS Financial (PaineWebber)	49,680	49,099	581	1%
Vanguard DM Endow(88006930361)	39,569	37,580	1,989	5%
Vanguard Society (88008478957)	427,705	338,717	88,988	26%
Travel Cash	650	179	471	263%
Total Checking/Savings	618,383	531,356	87,027	16%
Accounts Receivable				
Accounts Receivable	1,634	0	1,634	100%
Total Accounts Receivable	1,634	0	1,634	100%
Other Current Assets				
Refunds Receivable	0	45	-45	-100%
Transfers in Transit	756	25,556	-24,800	-97%
Undeposited Funds	8,471	632	7,839	1,240%
Total Other Current Assets	9,227	26,233	-17,006	-65%
Total Current Assets	629,244	557,589	71,655	13%
Fixed Assets				
Equipment	11,046	11,046	0	0%
Accumulated Depreciation	-10,690	-10,690	0	0%
Total Fixed Assets	356	356	0	0%
TOTAL ASSETS	629,600	557,944	71,655	13%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Sales Tax Payable	49	0	49	100%
Advance on Journal Royalty	5,000	5,000	0	0%
Restricted Conf.Scholar/Awards	604	1,060	-456	-43%
Membership Sub Payable 2005+	33,100	23,190	9,910	43%
Refunds Pending CLEARING	16	16	0	0%
Total Other Current Liabilities	38,768	29,266	9,502	33%
Total Current Liabilities	38,768	29,266	9,502	33%
Total Liabilities	38,768	29,266	9,502	33%
Equity				
Net Assets - Restricted (DMA)	66,528	66,528	0	0%
Net Assets - Unrestricted	462,151	356,230	105,921	30%
Net Income	62,153	105,921	-43,768	-41%
Total Equity	590,832	528,678	62,153	12%
TOTAL LIABILITIES & EQUITY	629,600	557,944	71,655	13%