

Fig 1.0 Economic conditions and its influence on the shipbuilding industry

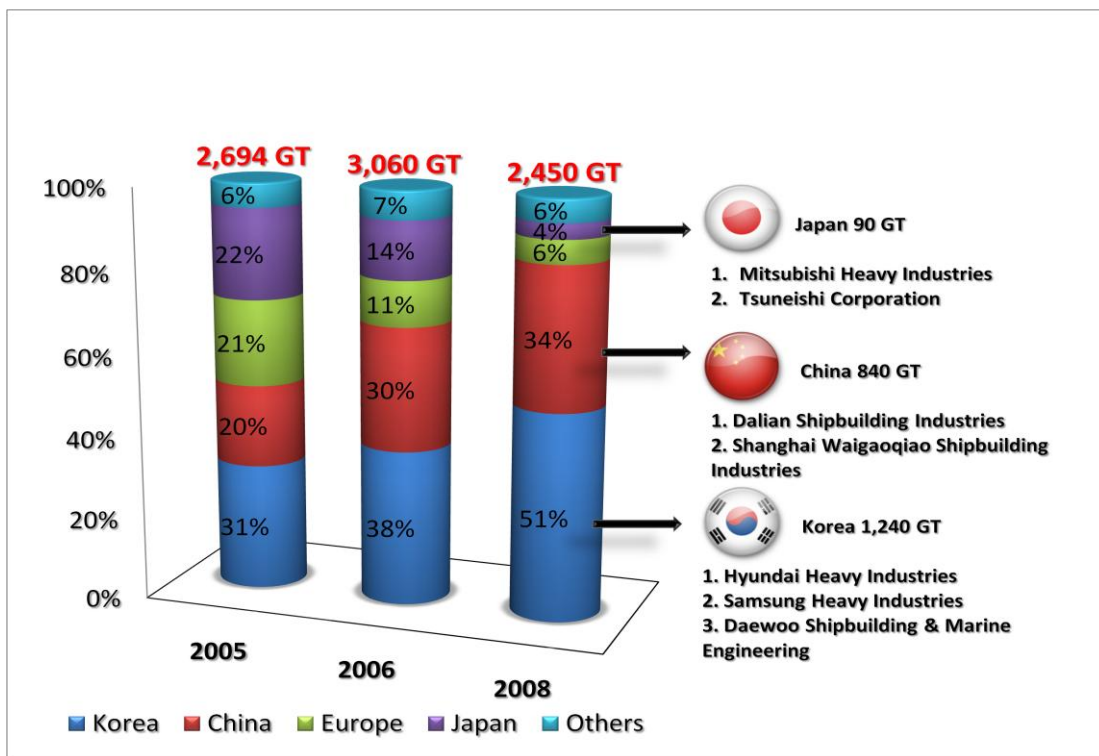


Fig 2.0 Global Shipbuilding Industry Market Shares [Source: www.clarksons.com]

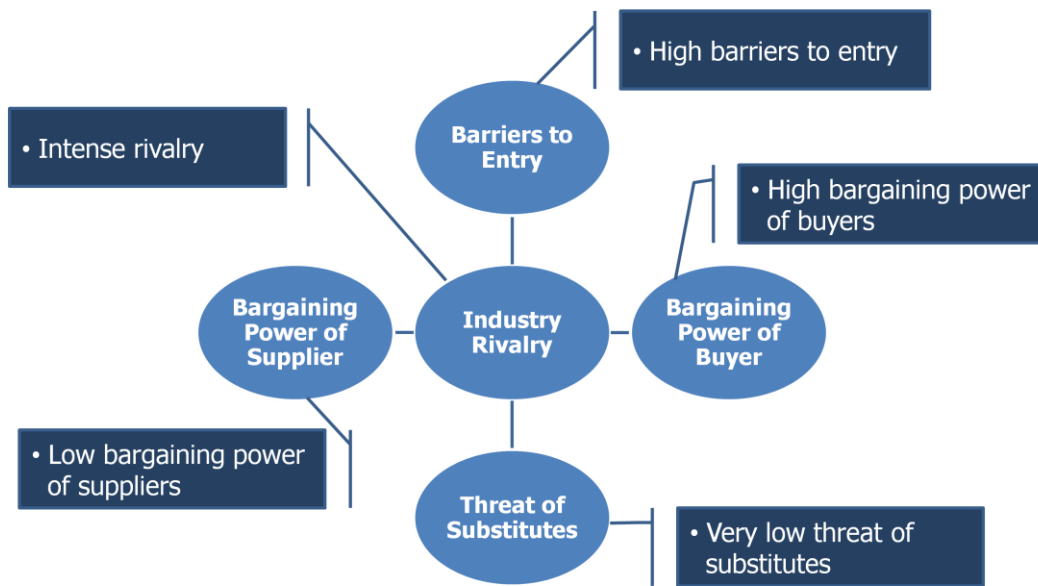


Fig 3.0 Shipbuilding Industry Structure

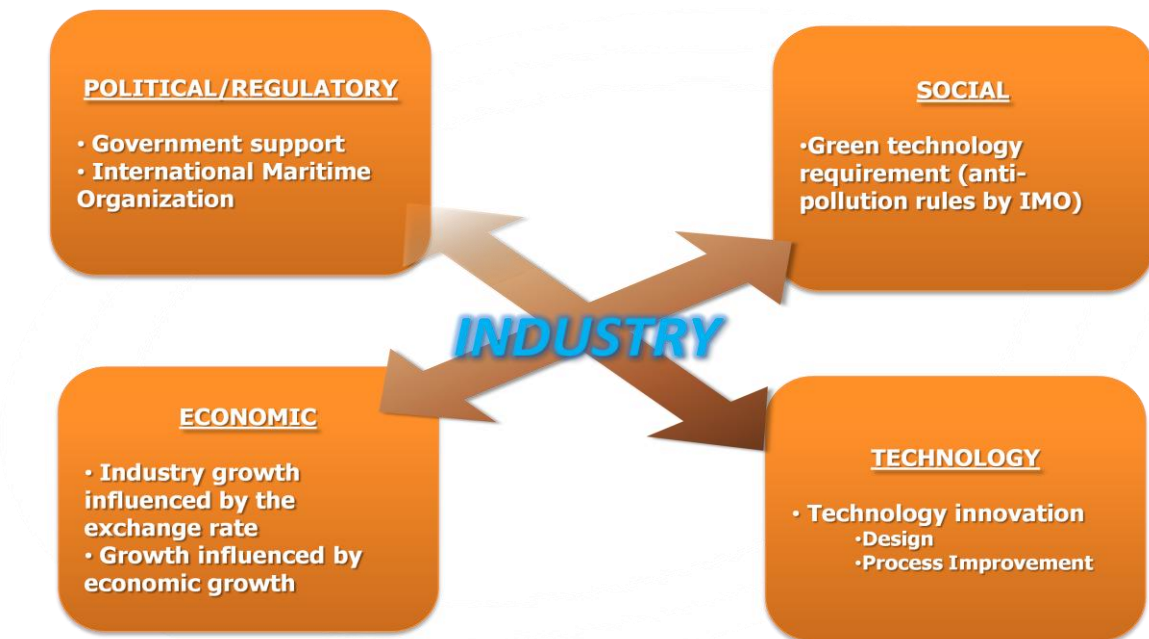


Fig 4.0 Macro-Environmental Analysis

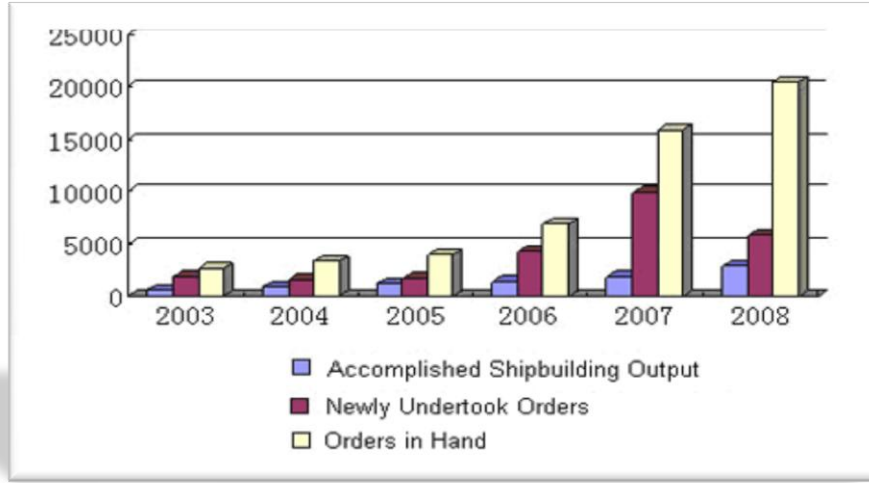


Fig 5.0 Chinese Shipbuilding Orders [Source: www.clarksons.com]

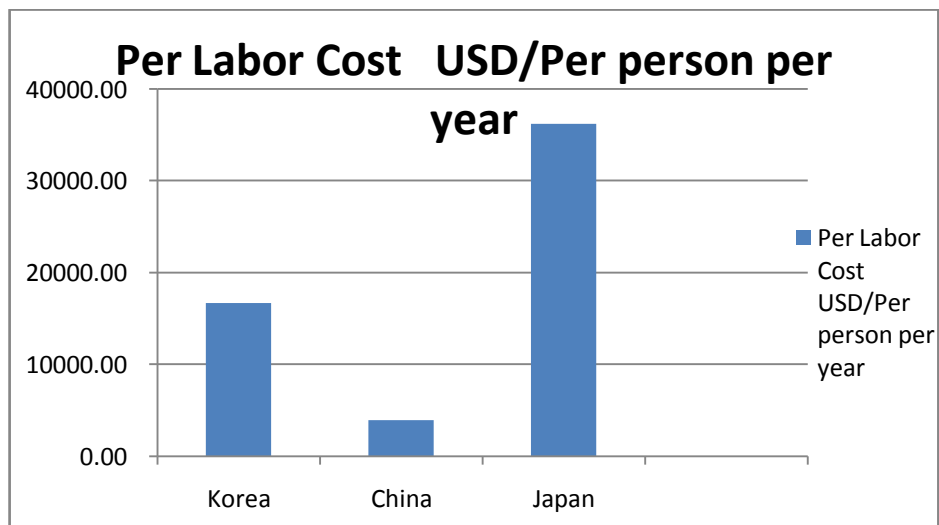


Fig 6.0 Labor Cost Comparison for the Shipbuilding Industry Leaders

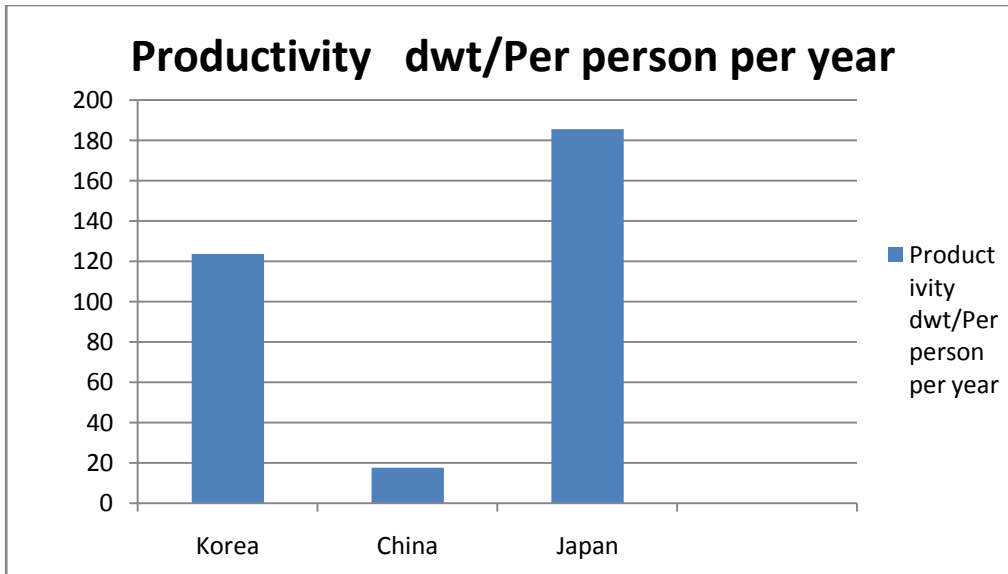


Fig 7.0 Worker Productivity Comparisons for Shipbuilding Industry Leaders

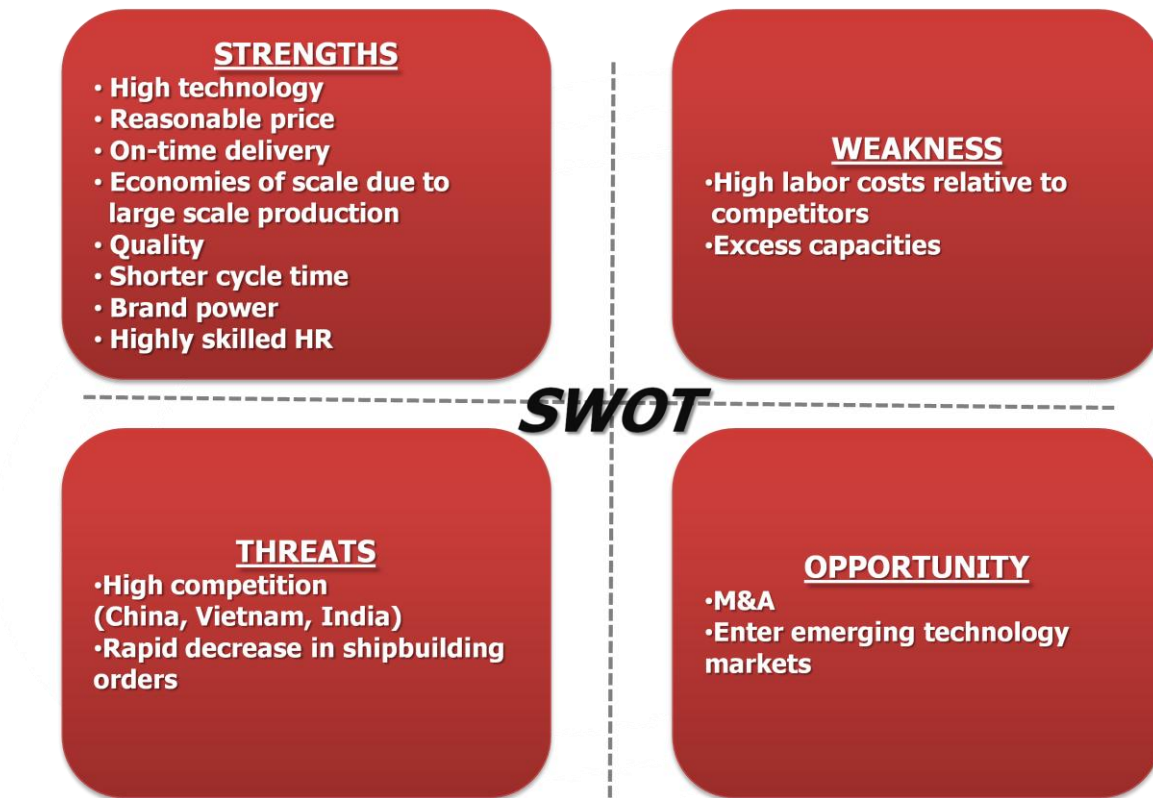


Fig 8.0 Korean Shipbuilding Industry SWOT Analysis

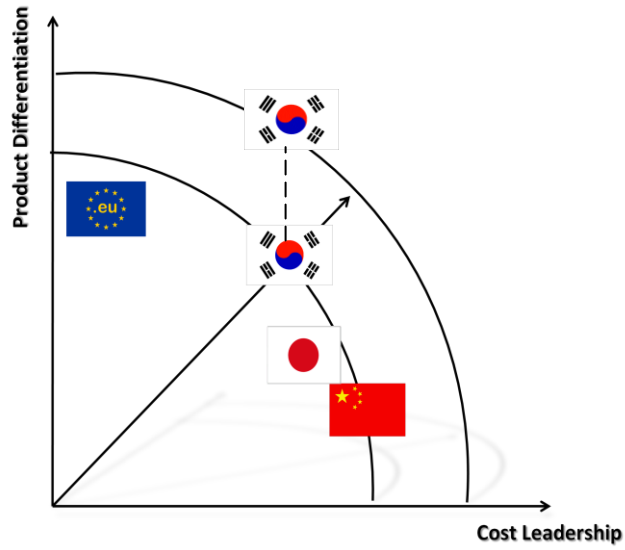


Fig 9.0 Shipbuilding Value Creation Frontier

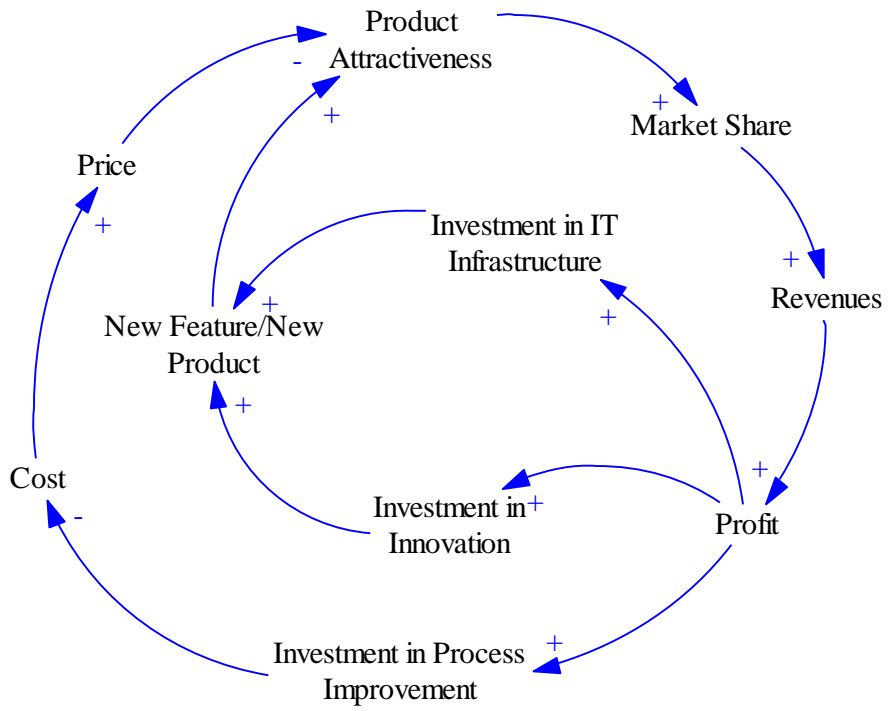


Fig 10.0 Production Efficiency and Product Attractiveness Feedback Loop

Company	O'seas Projects	Site Acreage (m ²)
Samsung Heavy Industries	Ningbo Block Factory In Jiangsu Province, China	660,000
	Rongchen Block Factory In Shandong Province, China	792,000
Daewoo Shipbuilding & Marine Engineering	Mangalla Shipyard (repair) In Romania	990,000
	Yantai Block Factory In Shandong Province, China	990,000
Hanjin Heavy Industries & Construction	Subic Shipyard In Subic Bay, the Philippines	2,310,000
Hyundai Mipo Dockyard	Vinashin Shipyard In Vietnam	990,000
STX Offshore & Shipbuilding	Dalian Shipyard In Liaoning Province, China	561,000
	Dalian Block Factory In Liaoning Province, China	1,518,000

Fig 11.0 Korean Shipbuilders Overseas Investment [Source: **KOSHIPA.OR.KR**]

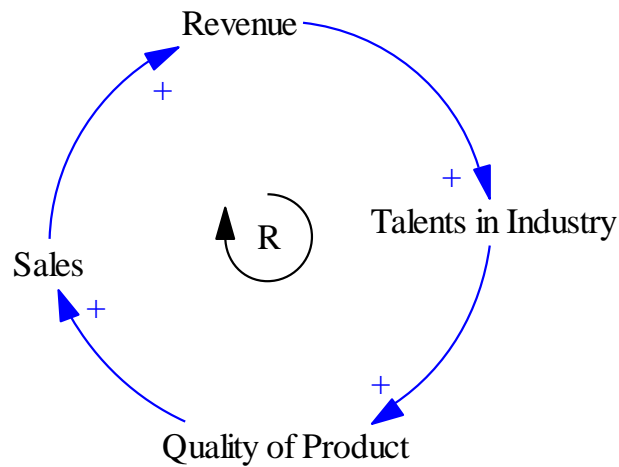


Fig 12.0 Competitive Advantage from HR Development

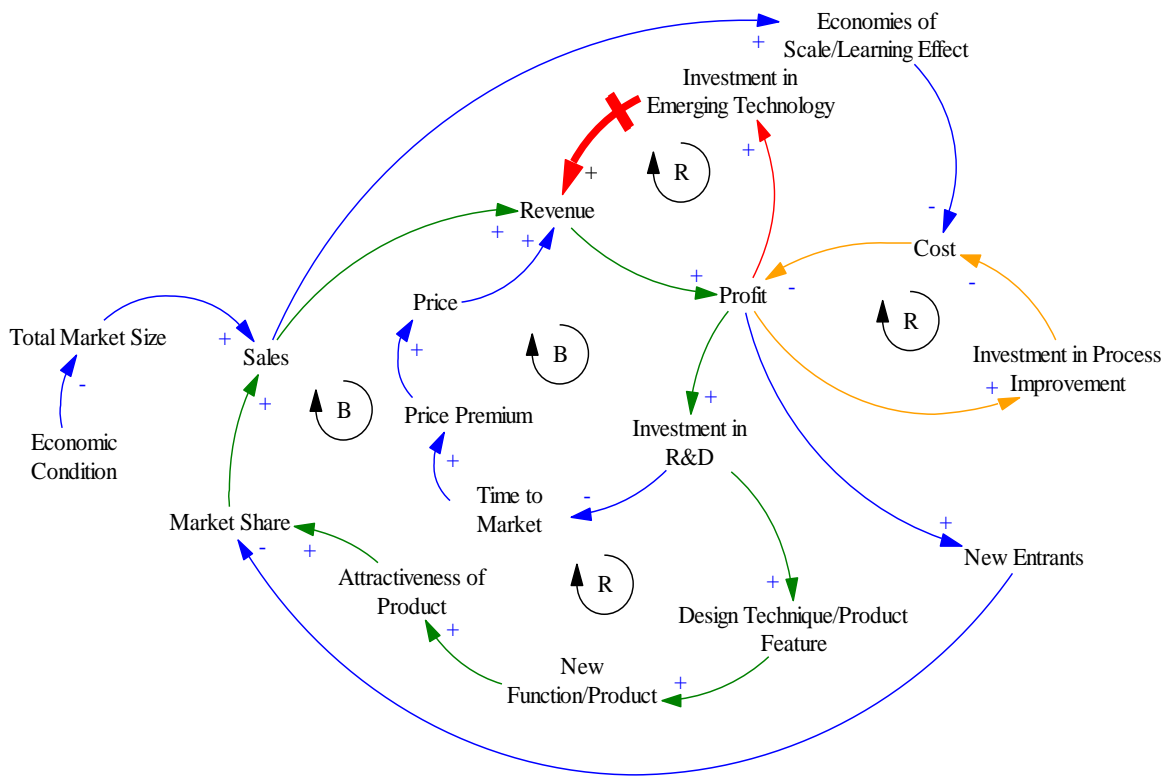


Fig 13.0 Causal-Loop Diagram for Korean Shipbuilding Industry