

## **Conflict of Interest Report for Summer Policy Council Meeting July 20, 2016**

The annual review of Conflict of Interest was performed at the Winter Policy Council Meeting (February 23, 2016). At that time it was agreed that the members of the Policy Council are satisfied that all potential conflicts are being handled appropriately and that no conflict exists that will interfere with the operations of the System Dynamics Society. There was no separate formal vote, but the decision in connection with these proceedings is recorded in the February meeting minutes.

There are two outstanding forms yet to be received: one from a Policy Council Member and one from a member of a Standing Committee.

*Disclosure of Potential Conflict of Interest Blank Form:* The purpose of this form is to report a CHANGE IN STATUS since the original Conflict of Interest form was submitted for the February Winter Policy Council Meeting. It is for the disclosure of a potential conflict of interest by any Policy Council officer and/or member, committee member, or key employee who believes that a potential conflict of interest or related party transaction exists now. If this is the case, use this form for the purpose of disclosure and subsequent discussion, consideration, and vote by the appropriate Policy Council Officers and/or Policy Council Members, committee members, and key employees at the Policy Council meeting in accordance with the procedures set forth in Article III of the Society's Conflict of Interest Guideline. NOTE: This form is not necessary if the potential conflict of interest has already been disclosed by way of the Annual Declaration of Conflict of Interest form.

Roberta L. Spencer  
Executive Director  
System Dynamics Society

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## **Background Information from Winter Policy Council Meeting February 23, 2016**

*Report by Spencer, Roberta Conflict of Interest Blank Form and Disclosure of Potential Conflict of Interest Blank Form* (Pursuant to the NY Nonprofit Revitalization Act of 2013, System Dynamics Society Policy Council President, officers, members, committee members, and key employees shall complete, sign, and submit to the secretary of the corporation a written statement identifying ... any conflict of interest. Each officer, member and key employee must annually re-submit such a written statement. If you have not already, please sign and return a copy to the Society office as soon as possible. Also attached is a Potential Conflict of Interest Blank Form in the case of something new arising after the annual form is signed. Thanks.) [Report Supporting Link from authors](#)

*Minutes:* Item (2) Conflict of Interest Status Report and Review: See online report. The report, as part of these minutes, contains lists [of] the members who have disclosed a potential or actual conflict of interest and the nature of the conflict. The Secretary read to the PC all reported conflicts of interest disclosures. The officer/member/key employee who disclosed a conflict of interest vacated the room. The remaining independent directors (Policy Council Officers and Members) discussed and agreed that they are satisfied that all potential conflicts are being handled appropriately and that no conflict exists that will interfere with the operations of the System Dynamics Society. There was no separate formal vote, but the decision in connection with these proceedings is recorded in these minutes.

<http://www.systemdynamics.org/PolicyCouncil/2016/winter/pcminutesw16.pdf>