

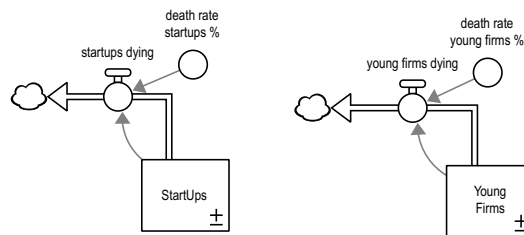
Errata, Paper #1375

I have corrected errors in 'dying' equations for StartUps and Young Firms. Deaths for all firms depend on the size of their stocks. The changes have been made in the online version of the model (<https://exchange.iseesystems.com/public/redact/cd/index.html#page1>).

A corrected version of Paper #1375 has been uploaded to Supplementary Materials.

pages 4, 5, and 7:

Figures 3, 4, and 6 now show this structure for 'dying' flows:



Page 5:

Modified text: *Respectively, annual death rate estimates of 50, 10, and 1.5 percent for StartUps, Young Firms, and Mature Firms are consistent with the data.*

Pages 8-9:

Figures 7, 8, 9 now show the corrected behavior of firms, worksites, and employment.

Page 15:

Modified equations:

$$\text{startups dying} = \text{StartUps} * \text{death rate startups \%} / 100$$

$$\text{young firms dying} = \text{Young Firms} * \text{death rate young firms \%} / 100$$

$$\text{death rate startups \%} = 50$$

$$\text{death rate young firms \%} = 10$$

UNITS: per year

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